

PLAZA OF ST. THOMAS I
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	5,384.17
CASH-RESERVES (Restricted)		153,915.94
PLAZA ACCTS RECEIVABLE		12,489.69
PREPAID 2017 ASSESSMENTS		<u>(5,384.17)</u>
Total Current Assets		166,405.63
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$ 166,405.63</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>153,915.94</u>
Total Current Liabilities		153,915.94
Long-Term Liabilities		
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Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		153,915.94
Capital		
FUND BALANCE		21,517.24
Net Income		<u>(9,027.55)</u>
Total Capital		<u>12,489.69</u>
Total Liabilities & Capital		<u><u>\$ 166,405.63</u></u>

PLAZA OF ST. THOMAS I
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2016

	Year to Date Actual	Year to Date Budget
Revenues		
CONDO FEES	\$ 127,640.95	\$ 127,640.95
LATE/INT FEES	4,356.13	0.00
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Total Revenues	131,997.08	127,640.95
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Expenses		
ACCOUNTING AND AUDITING	3,100.00	3,100.00
BANK CHARGES	0.00	125.00
FEES/LICENSE/TAXES	297.23	1,000.00
INSURANCE EXPENSE	54,994.00	76,560.00
REPAIRS/MAINTENANCE	26,031.03	8,500.00
JANITORIAL	6,000.00	6,000.00
CABLE EXPENSE	5,442.94	5,661.84
FIRE PROTECTION	3,945.24	3,600.00
ELEVATOR MAINTENANCE	4,170.49	2,900.00
TERMITE RENEWAL	1,043.70	1,044.00
TO RESERVES	34,500.00	34,500.00
BAD DEBTS	1,500.00	1,500.00
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Total Expenses	141,024.63	144,490.84