

VILLA OF ST.THOMAS I  
Balance Sheet  
December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	3,071.78
CASH-RESERVES RESTRICTED		34,475.84
VILLA I ACCTS RECEIVABLE		6,028.77
PREPAID 2017 ASSESSMENTS		<u>(1,571.78)</u>
 Total Current Assets		 42,004.61
Property and Equipment		
Property and Equipment		<u>0.00</u>
 Total Property and Equipment		 0.00
Other Assets		
Other Assets		<u>0.00</u>
 Total Other Assets		 <u>0.00</u>
 Total Assets		 <u><u>\$ 42,004.61</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>34,475.84</u>
 Total Current Liabilities		 34,475.84
Long-Term Liabilities		
Long-Term Liabilities		<u>0.00</u>
 Total Long-Term Liabilities		 0.00
 Total Liabilities		 34,475.84
Capital		
FUND BALANCE		19,312.29
Net Income		<u>(11,783.52)</u>
 Total Capital		 <u>7,528.77</u>
 Total Liabilities & Capital		 <u><u>\$ 42,004.61</u></u>

VILLA OF ST.THOMAS I  
Income Statement  
Compared with Budget  
For the Twelve Months Ending December 31, 2016

	Year to Date Actual	Year to Date Budget
Revenues		
CONDO FEES	\$ 21,629.40	\$ 21,629.40
LATE/INT FEES	901.94	0.00
MISC INCOME	0.05	0.00
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Total Revenues	22,531.39	21,629.40
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Expenses		
ACCOUNTING AND AUDITING	204.86	247.00
BANK CHARGES	0.03	0.00
FEES/LICENSE/TAXES	120.25	123.00
INSURANCE EXPENSE	19,597.28	16,076.00
REPAIRS/MAINTENANCE	5,813.33	2,558.34
JANITORIAL	1,200.00	1,200.00
CABLE EXPENSE	1,209.66	1,258.32
TERMITE RENEWAL	319.50	375.00
TO RESERVES	4,850.00	4,850.00
BAD DEBTS	1,000.00	1,000.00
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Total Expenses	34,314.91	27,687.66