

VILLA OF ST.THOMAS II
 Balance Sheet
 December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	313.11
CASH-RESERVES (Restricted)		43,251.33
VILLA II ACCTS RECEIVABLE		26,297.32
PREPAID 2017 ASSESSMENTS		<u>(306.92)</u>
Total Current Assets		69,554.84
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>69,554.84</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>43,251.33</u>
Total Current Liabilities		43,251.33
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		43,251.33
Capital		
FUND BALANCE		19,003.70
Net Income		<u>7,299.81</u>
Total Capital		<u>26,303.51</u>
Total Liabilities & Capital	\$	<u><u>69,554.84</u></u>

VILLA OF ST.THOMAS II
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2016

	Year to Date Actual	Year to Date Budget
Revenues		
CONDO FEES	\$ 23,502.44	\$ 23,502.44
LATE/INT FEES	956.14	0.00
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Total Revenues	24,458.58	23,502.44
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Expenses		
ACCOUNTING AND AUDITING	204.86	240.00
FEES/LICENSE/TAXES	127.25	130.00
INSURANCE EXPENSE	13,413.71	16,799.00
REPAIRS/MAINTENANCE	3,168.88	3,166.67
JANITORIAL	1,200.00	1,200.00
CABLE EXPENSE	1,209.66	1,258.32
TERMITE RENEWAL	334.41	375.00
TO RESERVES	3,500.00	3,500.00
BAD DEBTS	0.00	3,000.00
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Total Expenses	23,158.77	29,668.99