

VILLA OF ST. THOMAS III
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	2,029.76
CASH-RESERVES (Restricted)		46,716.12
PREPAID 2017 ASSESSMENTS		<u>(1,029.76)</u>
Total Current Assets		47,716.12
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		<u>0.00</u>
Total Assets		<u><u>\$ 47,716.12</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>46,716.12</u>
Total Current Liabilities		46,716.12
Long-Term Liabilities		
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Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		46,716.12
Capital		
FUND BALANCE		(3,879.38)
NET/PROFIT LOSS		6,176.36
Net Income		<u>(1,296.98)</u>
Total Capital		<u>1,000.00</u>
Total Liabilities & Capital		<u><u>\$ 47,716.12</u></u>

VILLA OF ST. THOMAS III
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2016

	Year to Date Actual	Year to Date Budget
Revenues		
CONDO FEES	\$ 22,835.48	\$ 22,835.48
LATE/INT FEES	65.10	0.00
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Total Revenues	22,900.58	22,835.48
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Expenses		
ACCOUNTING AND AUDITING	204.86	239.00
FEES/LICENSE/TAXES	128.25	131.00
INSURANCE EXPENSE	11,642.73	17,020.00
REPAIRS/MAINTENANCE	3,899.65	3,458.34
JANITORIAL	1,200.00	1,200.00
CABLE EXPENSE	2,280.20	2,370.48
TERMITE RENEWAL	341.87	375.00
TO RESERVES	4,500.00	4,500.00
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Total Expenses	24,197.56	29,293.82