

VILLA OF ST.THOMAS IV
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	3,801.43
CASH-RESERVES (Restricted)		54,454.03
PREPAID 2017 ASSESSMENTS		<u>(801.43)</u>
Total Current Assets		57,454.03
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>57,454.03</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>54,454.03</u>
Total Current Liabilities		54,454.03
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		54,454.03
Capital		
FUND BALANCE		4,348.43
Net Income		<u>(1,348.43)</u>
Total Capital		<u>3,000.00</u>
Total Liabilities & Capital	\$	<u><u>57,454.03</u></u>

VILLA OF ST. THOMAS IV
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2016

	Year to Date Actual	Year to Date Budget
Revenues		
CONDO FEES	\$ 19,107.48	\$ 19,107.48
LATE/INT FEES	293.27	0.00
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Total Revenues	19,400.75	19,107.48
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Expenses		
ACCOUNTING AND AUDITING	204.86	250.00
FEES/LICENSE/TAXES	117.25	120.00
INSURANCE EXPENSE	11,673.35	15,625.00
REPAIRS/MAINTENANCE	2,165.00	2,165.00
JANITORIAL	1,200.00	1,200.00
CABLE EXPENSE	1,123.24	1,108.00
TERMITE RENEWAL	335.48	375.00
TO RESERVES	3,930.00	3,930.00
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Total Expenses	20,749.18	24,773.00