

VILLA OF ST. THOMAS V
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
CASH-OPERATING ACCOUNT	\$	699.79
CASH-RESERVES (Restricted)		22,389.07
VILLA V ACCTS RECEIVABLE		925.90
PREPAID 2017 ASSESSMENTS		<u>(1,498.60)</u>
Total Current Assets		22,516.16
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>22,516.16</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
RESERVES ACCOUNT	\$	<u>22,389.07</u>
Total Current Liabilities		22,389.07
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		22,389.07
Capital		
FUND BALANCE		123.31
NET/PROFIT LOSS		2,876.69
Net Income		<u>(2,872.91)</u>
Total Capital		<u>127.09</u>
Total Liabilities & Capital	\$	<u><u>22,516.16</u></u>

VILLA OF ST.THOMAS V
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2016

Villas of St Thomas V	Year to Date Actual 12/31/2016	Year to Date Budget 12/31/2016
Revenues		
CONDO FEES	\$ 12,307.48	\$ 12,307.48
LATE/INT FEES	311.48	0.00
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Total Revenues	12,618.96	12,307.48
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Expenses		
ACCOUNTING AND AUDITING	204.86	207.00
FEES/LICENSE/TAXES	160.25	163.00
INSURANCE EXPENSE	7,803.79	8,034.00
REPAIRS/MAINTENANCE	980.00	500.00
JANITORIAL	1,200.00	1,200.00
CABLE EXPENSE	1,036.82	1,078.56
TERMITE RENEWAL	356.15	375.00
TO RESERVES	3,750.00	3,750.00
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Total Expenses	15,491.87	15,307.56