

**ST. THOMAS SQUARE MASTER OWNERS ASSOCIATION  
BOARD OF DIRECTORS BUDGET WORKSHOP  
MINUTES OF SEPTEMBER 10, 2016**

**Call to Order:** The meeting was called to order by Mr. Myers at 9:03 a.m.

**Calling of the Roll:** Present in person: Allen Myers, Bill Luther, Mike Delf and Jim Schmidt. Sean Hoover was present via telephone.

**Approval of Past Minutes:** Mr. Luther made a motion to approve the minutes of July 16, 2016. Mr. Luther seconded. **Motion carried unanimously.**

**Old Business**

**Unit 203 Settlement: Motion:** Mr. Luther moved to make an offer of \$14,500 to resolve the past-due issues on unit 203 to facilitate the short sale. Mr. Schmidt seconded. **Motion carried unanimously.**

**New Business**

**Approval of proxy vote items: Motion:** Mr. Myers moved to include a vote to waive the financial review on the 2016 Annual Meeting proxy. Mr. Luther seconded. **Motion carried unanimously.**

**Budget workshop:** The Board completed the budgets to be sent out to the ownership before the approval meeting on October 14, 2016.

**Adjournment:** As there was no further business before the Board; Mr. Luther made a motion to adjourn. Mr. Myers seconded the motion. The meeting was adjourned at 10:47 a.m.

**Respectfully submitted,  
Lorie Blue, CAM**